[T3] Stem Cells and Regenerative Medicine

- Globalization and New Business Models in the Regenerative Medicine Industry

April 9(Thur), 09:30~17:30 / Room.307

Commercialization of stem cell-based products has been a big highlight in regenerative medicine, since the first product was launched in Korean in 2011. However, stem cell therapies are being promoted and more complicated with added functions or gene modifications and differentiated cells from embryonic stem cells (ESCs) or induced pluripotent stem cells (iPSCs) are actively under commercial development. Governments in the leading countries of the field are racing in setting up new policies and regulations to support the commercialization of this brand-new therapy using stem cells. Industries also need to make strategic efforts to diversify business models and establish international networks thereby expand the market and industry. This track of BIO KOREA 2015 tries to deal with these industry issues and provide examples of future direction.

Session 1. Recent Trends in Stem Cells Therapies and Regenerative Medicine Industry

09:30~11:30

This session will discuss current issues in the RM industry, market and government policies/regulations. The first topic will analyze market trends and environment and provide perspectives of future market change. The second talk will introduce key features of RM industry and company activities in the US and global thereby show us implications on the promising product strategies. The last talk will introduce recent trends in the regulatory policy and its innovation started from Japan, and delineate their impact on future RM industry and market.

| Session Chair | Bryan Choi, Vice-director, Global Stem Cell & Regenerative Medicine Acceleration Center (GSRAC), Korea |
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| Speakers | |
| 09:30~10:00 | Overview and Future Perspectives of the RM Markets |
| | Sanjeev Kumar, Consultant, Frost & Sullivan, Walaysia |
| 10:00~10:30 | Current State of the Global RM Industry and Market Strategies |
| | Robert Preti, Vice Chairman, Executive Committee, Alliance for Regenerative Medicine (ARM), USA |
| 10:30~11:00 | Global Regulatory Innovations in Stem Cell Therapies and Its Industry Impact |
| | Tae Gyun Kim, Ministry of Food and Drug Safety (MFDS), Korea |
| 11:00~11:30 | Panel Discussion |
| Chair | Bryan Choi, Vice-director, Global Stem Cell & Regenerative Medicine Acceleration Center (GSRAC), Korea |
| Panel | Sanjeev Kumar, Consultant, Frost & Sullivan, Walaysia |
| | Robert Preti, Vice Chairman, Executive Committee, Alliance for Regenerative Medicine (ARM), USA |
| | Tae Gyun Kim, Ministry of Food and Drug Safety (MFDS), Korea |
| 11:30~13:00 | Session Break |

Session 2. Establishing a Global Alliance in Regenerative Medicine Industry

13:00~15:00

Stem cell therapies and regenerative medicine are highly promising field and in rapid progression. However, it is still in an infant stage and many uncertainties are embedded innate with regard to clinical utility, ideal business models, market opportunities and government policies/regulations. It is very important to share ideas on these issues, make a consensus among different stake-holders and eventually set up international harmonization to reduce future risks and accelerate market success. This session will discuss the role of collaborative efforts among companies and introduce recent efforts in establishing an international network.

| international network. | | |
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| Session Chair | So Ra Park, Director, Global Stem Cell & Regenerative Medicine Acceleration Center (GSRAC), Korea | |
| Speakers | | |
| 13:00~13:30 | Integrating Different Stake Holders to Promote Market Success | |
| 13:30~14:00 | So Pa Park, Director, Global Stem Cell & Pegenerative Medicine Acceleration Center (GSPAC), Korea The Alliance for Regenerative Medicine's Vision for Successful Commercialization of Advanced | |
| | Therapy Products | |
| 14:00~14:30 | Morrie Ruffin, Managing Director, Management Team, Alliance for Regenerative Medicine (ARM), USA Introduction of Forum for Innovative Regenerative Medicine (FIRM) in Japan | |
| | Kunihiko Suzuki, Vice Chairman, Forum for Innovation Regenerative Medicine (FIRM), Japan | |
| 14:30~15:00 | Panel Discussion | |
| Chair | So Pa Park, Director, Global Stem Cell & Regenerative Medicine Acceleration Center (GSRAC), Korea | |
| Panel | Morrie Ruffin, Managing Director, Management Team, Alliance for Regenerative Medicine (ARM), USA | |
| | Kunihiko Suzuki, Vice Chairman, Forum for Innovation Regenerative Medicine (FIRM), Japan | |
| 15:00~15:30 | Session Break | |

Session 3. A Joint Business Model of a Korean-Foreign Companies

15:30~17:30

Recently many foreign companies in the regenerative medicine are eager to find a Korean partnership and launch their cell therapy products in Korea market. Korean companies are also trying to collaborate with foreign companies in technology and business development. This session will introduce examples of collaboration between Korean and foreign companies; two cases of launching foreign products in Korea market and one case of a collaboration from technology development. Presentations will talk about what the business models are like and how the win-win outcome will be created.

| Session Chair | David Kim, CEO, Cure Holdings, Korea |
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| 15:30~16:00 | Sustainable Business Model Design |
| | David Kim, CEO, Cure Holdings, Korea |
| 16:00~16:30 | Strategic Partnership for the Korean Market Development |
| | Vered Caplan, CEO, Orgenesis, Israel |
| 16:30~17:00 | Commercialization and Market Entry of Stem Cell Therapeutics |
| | Mahandra Rao, Scientific Co-founder/Chief Strategy Officer, Q Therapeutics, USA |
| 17:00~17:30 | International Business Model at Medipost Jay Lee, Executive Director, Medipost, Korea |
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